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Automotive TECH WEEK

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November 15-19, 2021 Suburban Collection Showplace Novi, MI, USA & Online

Interview with Jim Levendusky, Vice President - Telematics, Verisk

How can drivers be persuaded to share their driving data?

For insurance programs, consumers are participating on a voluntary basis and have given consent. The rationale is straightforward: Use of driving data is, in many ways, fairer than traditional proxies that insurers use for determining insurance premiums. Consumers may also qualify for significant discounts on their insurance that aren't picked up in the traditional pricing variables.



Take-up of UBI is slowly increasing, do you see a time when everyone will be hooked up to it?

Eventually, yes. When is hard to say. Growth seems to be accelerating because more cars are connected and consumers see the potential benefits.

What are the ways you can show consumers their personal data is safe from third-party actors?

Transparency and consent. That's key to building trust with consumers. We require third parties to collect affirmative consent and to be transparent in their disclosures.

Verisk is joining us for this November's Automotive Tech Week. What are you most looking to about returning to in-person events?

Probably, the in-person part. Getting everyone together at the same time and place is very synergistic, turning ideas into action.

Verisk will also be speaking and exhibiting at the event. Can you give our audience a hint at what they can expect from the session?

I will be part of a panel "Fuelling the Mobility Transformation with Data" where we will touch on several topics including what role embedded telematics is playing in auto insurance innovation and how these sectors work together to enhance the vehicle ownership experience for consumers. Please come by our booth to say "hello" and learn about our Telematics solutions.

About Jim Levendusky, Vice President - Telematics, Verisk

Jim Levendusky serves as a Vice President in Verisk's Internet of Things & Telematics business unit. He is responsible for business development, partner management, operations and customer implementation success for telematics and usage-based insurance products.

Jim is an accomplished executive with extensive experience in data, analytics and insurance product management. He has held various roles at Verisk, overseeing product development and marketing for a variety of personal lines solutions. Prior to Verisk, he worked in auto insurance underwriting, operations analysis, insurance product management, and specialty products marketing. Jim is a graduate of Rutgers University (BA, Mathematics) and Baruch College (MBA, Finance).